

CHAPTER X.

An Act to amend and continue the act entitled "An Act to incorporate the St. Paul and Taylor's Falls Railroad Company, approved, March seventh (7th), eighteen hundred and fifty-seven (1857)."

March 6, 1868.

- SECTION 1. Provisions of the act approved March 7, 1857, are confirmed and continued in full force.
2. Board of Directors of said Company—what to constitute a quorum—to provide by resolution for the opening of books for subscription to capital stock.
 3. Amendment of Section 2 of said act. Authorized to construct and maintain said road—line of railroad—repeal of Section 9 of said act.
 4. Corporate name of said Company.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That all and singular the provisions of the act of the Legislative assembly of the territory of Minnesota, entitled "a bill for an act to incorporate the St. Paul and Taylor's Falls Railroad company," approved, March seventh (7th), eighteen hundred and fifty seven (1857), be and the same are continued in full force and the same are confirmed to said corporation, its successors and assigns in all respects, except only in so far as the same is modified, amended or changed by the provisions of this act.

Provisions of previous act revived and continued in full force.

SEC. 2. That the rights and powers conferred upon Wyman B. S. Moore, Benjamin Thompson, William H. Newton, Robert W. Lowber, Daniel L. Seymour, Daniel Moor, John D. Ludden, Joshua L. Taylor, Edmund Rice, Henry McKenty, William H. C. Folsom and Alexander Ramsey, be and the same are continued to, and vested in Joshua L. Taylor, William H. C. Folsom, Smith Ellison, E. D. Whiting, Levi W. Folsom, N. C. D. Taylor, Charles A. Gilman, Samuel Ross, Thomas C. McLure, Wendelin Merz and H. L. Gordon, the successors in

Board of Directors.

interest of said corporators and their associates, successors and assigns. That said persons so invested with said rights, franchises and privileges, shall until their successors are elected and qualified be directors of said company, and form the board of directors thereof, a majority of whom shall form a quorum for the transaction of business, and said board of directors when convened may at any time provide by resolution for the opening of books for the subscription to the capital stock of said company, and prescribe the time and conditions of said subscriptions, the per centum to be paid thereon, and from time to time call in the same by assessment, and generally have and exercise such powers and perform such duties, as may be prescribed by the by-laws of said company, to be adopted by said board, not inconsistent with this act, or the laws of this state.

Quorum—open books for subscription to capital stock.

SEC. 3. That section (2) of said act is amended so as to read as follows :

To construct and maintain said road.

Sec. 2. The said corporation is hereby empowered to construct maintain and perpetually operate a railroad with one or more tracks and at its pleasure to alter the line thereof without changing the terminus thereof on the St. Croix river from the town of Taylor's Falls, to some convenient point of connection with the Lake Superior and Mississippi Railroad company, and from thence to the west line of the state by the way of St. Cloud. That said company shall not be bound to construct their said road from or to St. Paul, and that section nine (9) of said act, be and the same is hereby repealed. -

Name of said company.

SEC. 4. That the corporate name of said company is changed to the name and style of the "Taylor's Falls and Sauk Valley" Railroad Company, by which name it shall hereafter be known and transact its corporate business.

When act to take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 6, 1868.